

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10967	10801	10884	11027	11111	11254	Sell	Neutral	Buy
Sensex	36305	35761	36033	36489	36761	37218	Sell	Neutral	Buy
Nifty Futures	11000	10836	10918	11051	11134	11267	Sell	Neutral	Buy
Bank Nifty	24970	24430	24700	25175	25445	25920	Sell	Neutral	Neutral
CNX IT	16175	15663	15919	16077	16333	16491	Buy	Buy	Buy
CNX Midcap	17848	17386	17617	18003	18234	18620	Sell	Sell	Neutral
CNX Small Cap	6722	6553	6638	6784	6869	7015	Sell	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36305.0	-536.6	-1.5
NIFTY	10967.4	-175.7	-1.6
MIDCAP	15221.2	-374.4	-2.4
SMLCAP	15333.8	-429.3	-2.7
BSEFMC	11558.6	-247.3	-2.1
AUTO	22402.7	-872.2	-3.8
POWER	1993.3	-25.9	-1.3
REALTY	1841.3	-99.0	-5.1
BSE IT	15787.8	318.1	2.1
BANDEX	28022.1	-679.9	-2.4
OILGAS	14902.7	-145.2	-1.0
METAL	13804.2	-151.5	-1.1

Currency Futures	Close	Pre. Pts	% Chg
26-Sep-18 EUR-INR	85.46	85.01	0.53
26-Sep-18 USD-INR	72.60	72.21	0.55
26-Sep-18 GBP-INR	95.39	95.29	0.10
26-Sep-18 JPY-INR	64.49	64.09	0.62

Advance/ Decline	Adv	Dec	Un Ch.
NSE	820	1615	64
BSE	500	2155	163

FII/DII Capital Mkt*	Buy	Sell	Net
FII	7589	8113	(524)
DII	5471	3943	1528

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Extending losing streak for fifth straight session, Indian equity benchmarks witnessed bloodbath on Monday, with frontline gauges ending below their crucial 36,400 (Sensex) and 11,000 (Nifty) levels. Markets started the session on cautious note and never looked in recovery mood to end near intraday low levels. Sentiments remained dampened since beginning of the trade on industry chamber CII's report that over 40 per cent of Indian firms expect the Reserve Bank of India (RBI) will go in for another interest rate hike in the current fiscal. A CII release said that its quarterly Business Confidence Index (BCI), conducted during July-September 2018, covered nearly 200 firms of varying sizes. In the current survey, about 42 per cent of the respondents felt that the RBI will engage in further interest rates hikes in 2018-19 as compared to the previous survey where a majority of the respondents anticipated a cut or no change in policy rates in 2018-19. Traders remain concerned with report that overseas investors have pulled out a massive Rs 15,365 crore from the capital markets till September 21, after putting in funds during the previous two months, on widening current account deficit coupled with global trade tensions.

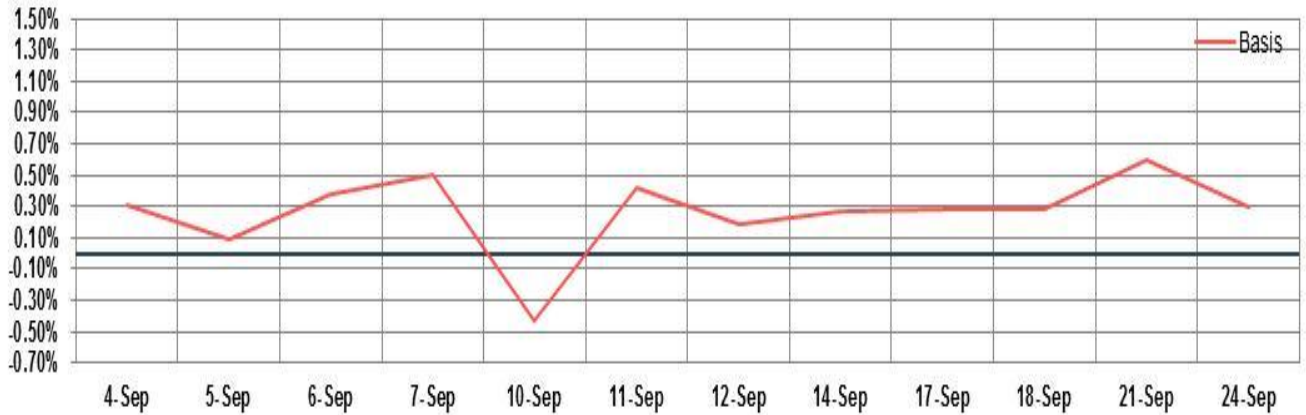
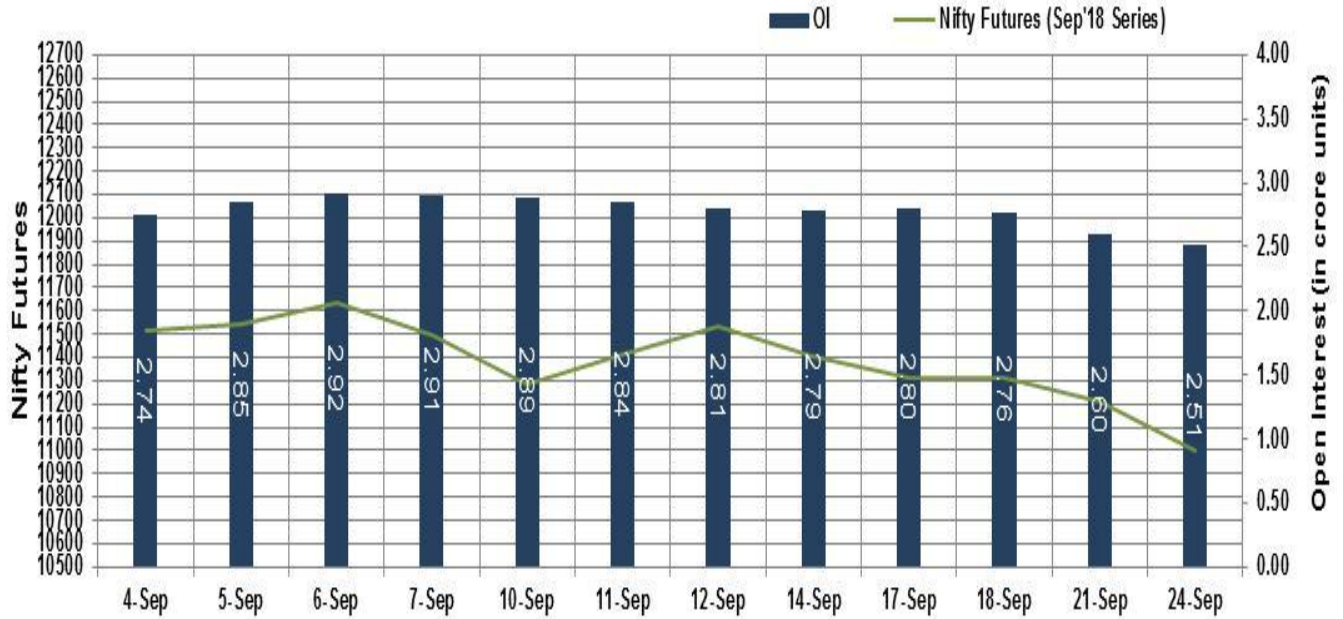
Weak opening in European markets too dampened sentiments, as investors braced for the ramifications of another round of tariffs from the two major economies. Asian markets ended mostly in red on trade concerns. China cancelled planned trade talks with the US and also cancelled a planned visit to the US by vice premier Liu He scheduled for this week.

Market Turnover & FII Derivative Data

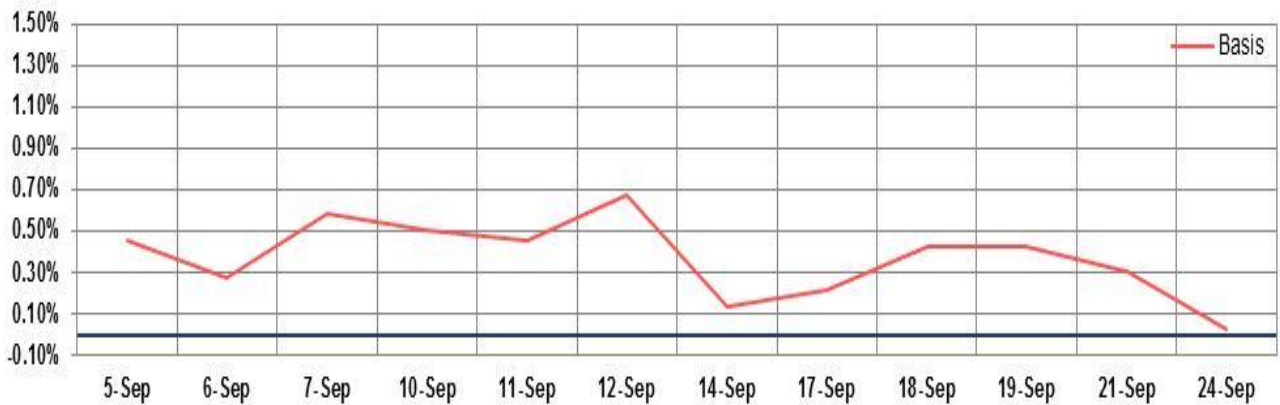
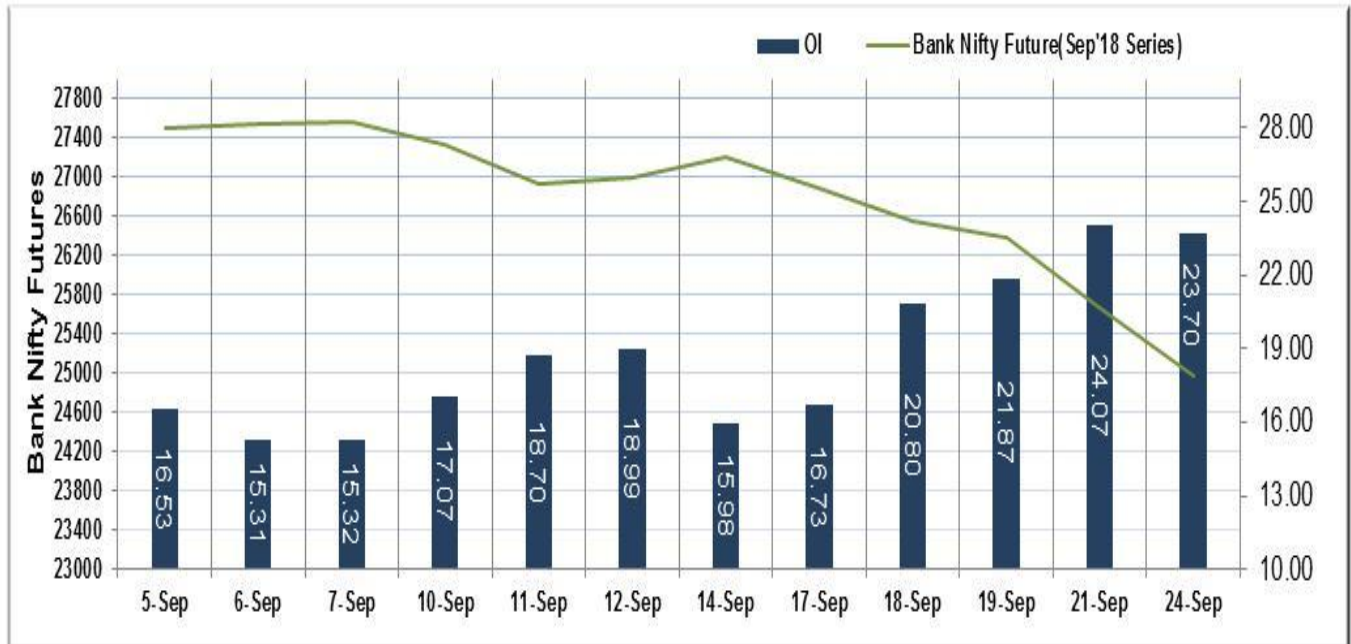
Market TO	Current	Previous	Net%
BSE CASH	3772	5256	(28)
NSE CASH	42196	66046	(36)
NSE FO	1047636	1333834	(21)

FII Derivatives	Buy	Sell	Net
Ind. Futures	8952	8429	522
Ind. Options	128721	128508	212
Stk. Futures	34108	35418	(1310)
Stk. Options	8458	8459	(2)

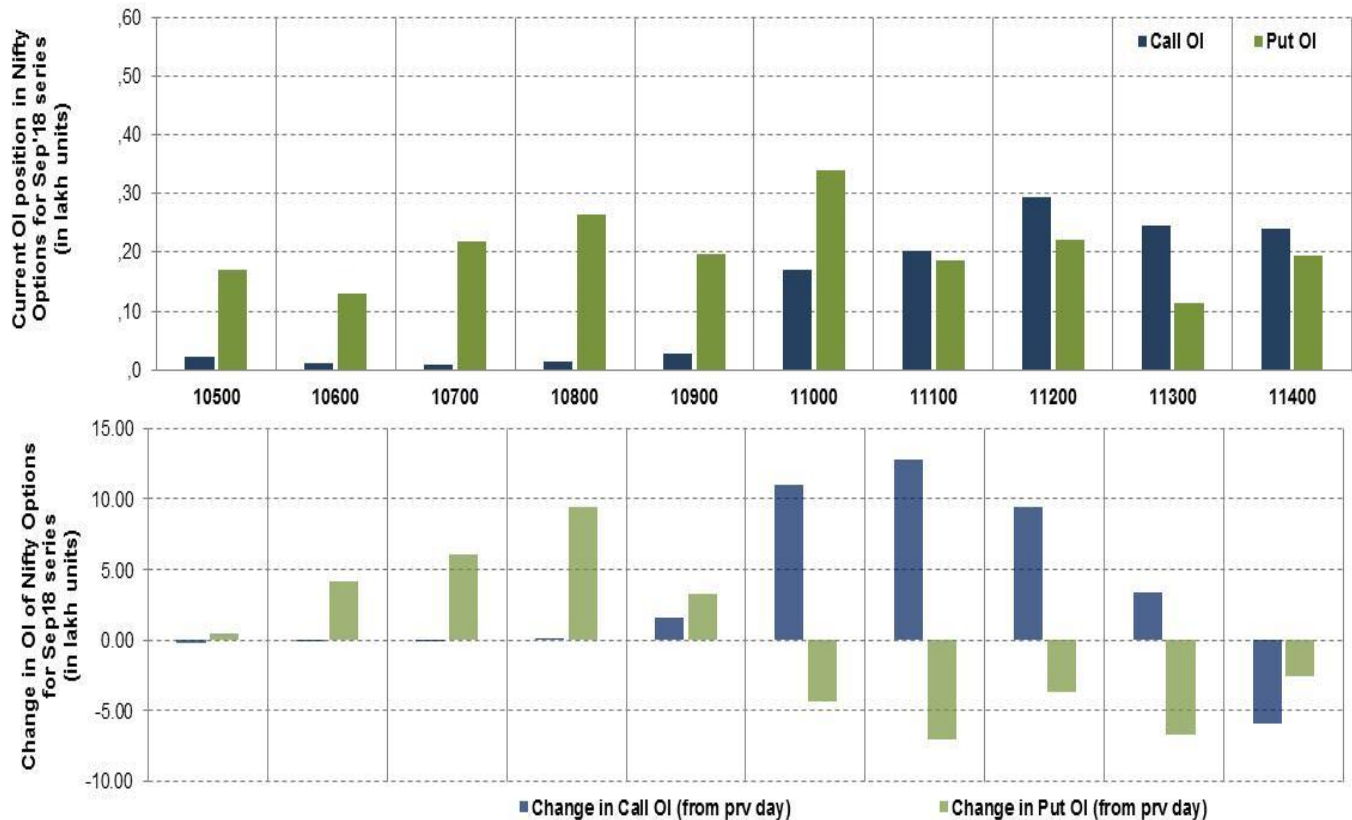
Nifty Futures



Bank Nifty Futures



Nifty Options

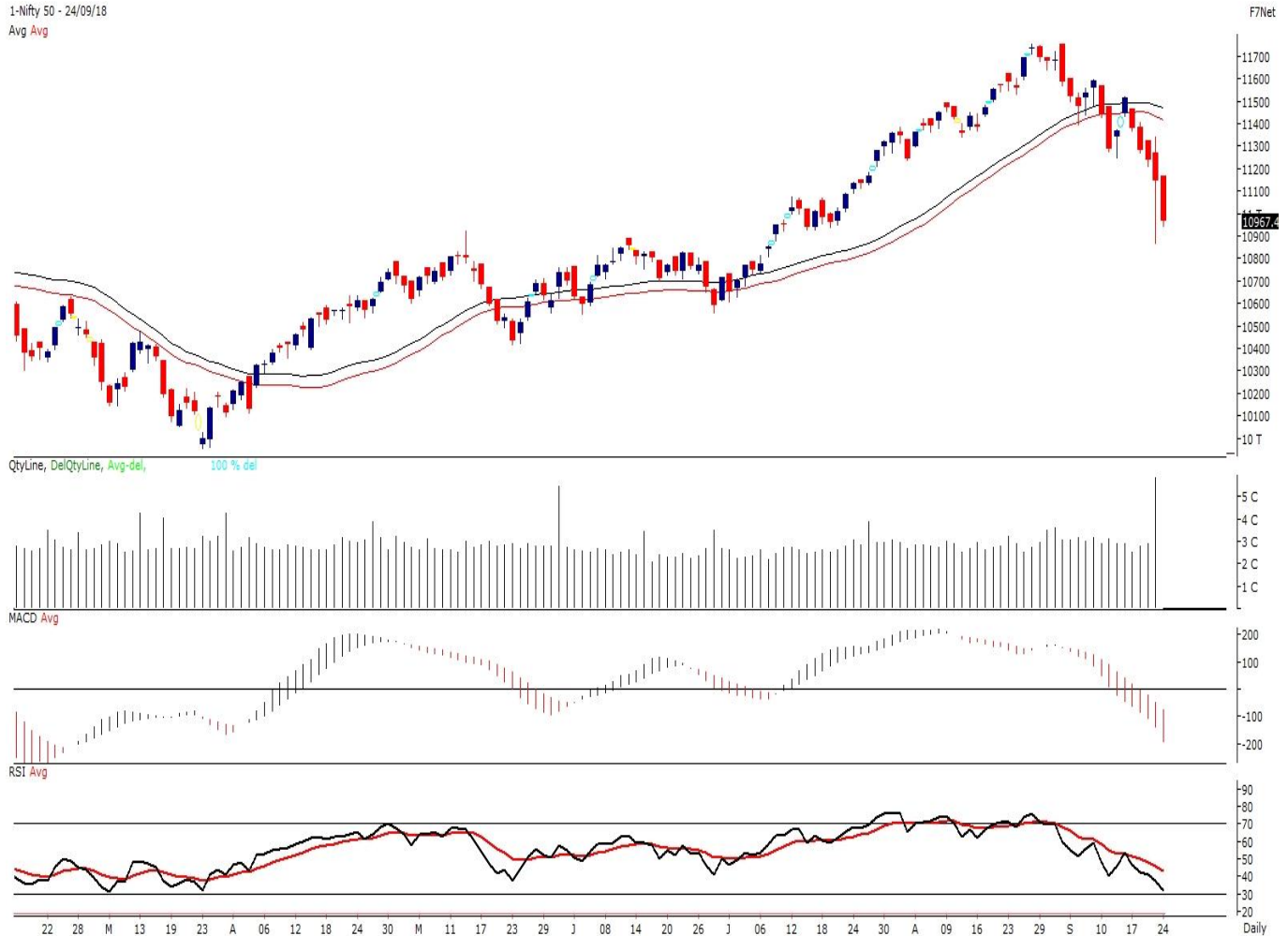


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,200 SP from the Sep month expiry was the most active call with an addition of 0.94 million in open interest.
- Among Nifty puts, 11,000 SP from the Sep month expiry was the most active put with a reduction of 0.44 million open interests.
- The maximum OI outstanding for Calls was at 11,200 SP (3.36mn) and that for Puts was at 11,000 SP (3.83mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 24/09/18
Avg Avg



Nifty Cash prices have settled at 10967.4 down by 1.58 percent from the previous close. On the upper side it has resistance of 11050 and 11100 levels, while lower side it has support of 10900 and 10850 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CUMMINSIND	839,300	891,800	6.26	694.15	1.02
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IGL	4,771,250	3,701,500	-22.42	256.95	2.60
DHFL	19,849,500	15,012,000	-24.37	393.05	12.00
UBL	1472100	1096200	-25.53	1320.85	0.57
HCLTECH	8652700	6381200	-26.25	1100.55	1.07
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MUTHOOTFIN	2,992,500	3,073,500	2.71	433.00	-5.09
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ADANIPOWER	108,120,000	73,300,000	-32.20	24.70	-5.54
M&MFIN	9,735,000	6,482,500	-33.41	392.15	-5.06
PIDILITIND	3,149,000	2,057,000	-34.68	1095.20	-3.45
POWERGRID	43,956,000	26,604,000	-39.48	198.00	-1.07

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